

Rules of Auction

1. All stallion breedings in the North East Texas Horsemen's Association Stallion Service Auction have been donated by their owners or designated agents. All breedings will be sold to the highest bidder at the time of the auction. Bidding will open at one half of the posted stud fee, and bidding amounts will be increased in \$25.00 increments. All stud fees will be sold for a minimum of \$300.00.
2. Buyers should contact stallion owner/agent PRIOR to purchasing breeding for any other fees associated with breeding their mare. Chute fees, shipping fees, booking fee, mare care fees, may apply. PLEASE CONTACT STALLION OWNER FOR ALL ADDITIONAL FEES.
3. Purchased breedings are payable the day of the auction. Payments may be made by cash, check or credit card. There will be a 3% buyers fee on all credit cards. Once breeding is paid in full, stallion owner/agent will be notified and be given all contact information for buyer. All breeding arrangements must be made with the stallion owner.
4. All buyers must register with the office and obtain a number prior to bidding. A current drivers license and address is required for payment by check.
5. Purchased breedings are NON REFUNDABLE and cannot be transferred without the approval of NETHA. Exceptions to this rule are listed in the Stallion Service Agreement Contract. Contracts are available to review at the auction.
6. Any breedings not paid for the day of the auction will be made available to be re-sold. All breedings not sold or paid for on the day of the auction will be available until June 1, 2008 and posted on the NETHA website, www.nethorsemen.com. Breedings will be available for purchase at 60% of the posted stud fee until June 1, 2008. Breedings must be paid for by this date.
7. Stallion Owners: If your stallion's breeding is sold, you will be eligible to enter one horse by your stallion in the Breeders Futurity to be held the following year, without paying the entry fee. If mare dies during the breeding season and a refund is made to the mare owner, and the service cannot be resold, eligibility of the stallion's get and free entry is not affected. All get of your stallion in 2009 will be eligible for the Breeders Futurity with paid entries when the breeding is sold through the NETHA Stallion Service Auction.
8. Mare Owners: Foals resulting from the purchase of a breeding through the NETHA Stallion Service Auction are eligible for the Breeders Futurity with paid entries. Foal shall also be eligible for all Breeders Futurity classes to be held in subsequent years with paid entries.

9. NETHA is selling a donated breeding for one breeding season only. NETHA assumes no responsibility or liability for the conduct and/or performance of the stallion, stallion owner, mare, and/or mare owner. The purchase of the stallion service is for breeding purposes only and the mare owner will be responsible for all board, vet, transportation and any other fees associated with the breeding. NETHA reserves the right to change its rules at any time and any provisions involving extenuating circumstances not covered will be resolved by NETHA. It is the responsibility of the participant to obtain and to be aware of the rules governing this stallion service sale and of the stallion owner's contract. If a futurity is canceled due to circumstances beyond the club's control, (i.e. weather), and rescheduling is not feasible, money will be allocated to the subsequent year's futurity by the NETHA Board of Directors and the stallions will remain on the eligibility list the subsequent year.